



China sets up provisional XBRL Jurisdiction

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China has established a provisional XBRL jurisdiction following strong interest in the use of XBRL by the Ministry of Finance, China Securities Regulatory Committee, Chinese Academy of Science, Shanghai Stock Exchanges, Shenzhen Stock Exchanges, and many other organisations.

The establishment of the jurisdiction, approved by the XBRL International Steering Committee (ISC), will enable China to recruit local XBRL members and promote XBRL adoption across different industries and areas in China. The jurisdiction is a local legal entity which has the exclusive right to represent XBRL International (XII) in China and provide official support to XBRL projects and initiatives in China. The jurisdiction will encourage and support the development and adoption of XBRL promote XBRL awareness, XBRL technology developments and XBRL applications in various industries and areas across China.

The founding jurisdiction leaders include Ms. Wei Ying as Chairman, Dr. Shiping Liu as Vice Chairman, Dr. Ying Wang as Secretary General. China already has many active XBRL initiatives. Both the Shanghai Stock Exchange and Shenzhen Stock Exchange have been using XBRL for information disclosure since 2004. Mutual fund companies and related banks will submit their fund information disclosures to China Securities Regulatory Committee and the public using XBRL by next April. This project is lead directly by the China Regulatory Committee and was started in January 2008. Many other applications, such as sustainable development, are under discussion.

The official website of XBRL-China went live on 13 October 2008. It can be viewed at <http://www.xbrl-cn.org/en/index.shtml>. Information in both Chinese and English versions can be found on the website. A series of conferences and training meetings on XBRL have taken place, which play an important role for XBRL knowledge transfer and adoption.

This new jurisdiction will provide XBRL training, host XBRL related conferences, promote XBRL adoption, enhance XBRL technology research, accelerate application development and perform other activities which will benefit XBRL developments in China. The XBRL China Jurisdiction will also coordinate collaboration among various organizations such as the Ministry of Finance, China Securities Regulatory Commission, China Bank Regulatory Committee, China Insurance Regulatory Committee, Chinese Academy of Science, and other organizations to encourage the effective use of XBRL. Transparency, consistency, and efficiency are very important factors for information disclosures in today's environment. These are important measures for XII jurisdictions, to promote XBRL developments in China and contribute to XBRL developments in the world.

The general secretary of XBRL China Steering Committee, Dr. Ying Wang, may be contacted via xbrlcn@xbrl.org.

Those interested in getting more information or contributing to the new jurisdiction should contact xbrlcn@xbrl.org.